

COAL SUPPLY AGREEMENT SIGNED

GKC Resources Pte Ltd (a subsidiary of Asiamine Holding Pte Ltd) has entered into a long term procurement agreement with a leading coal miner in South Kalimantan for the supply of high quality thermal coal.

The coal, with Net Calorific Value (ARB) above 4,800 Kcal/kg and Total Moisture less than 25%, is highly suitable for power plants in the region and is one of the several reliable coal supply sources the Company has exclusive access to.

This particular agreement involves the initial supply of 600,000 tons a year with the option to double it to 1.2 million tons.